AGREED-UPON PROCEDURES REPORT

Prepared for:

MO.SS

Management & Authorized Users

January 26, 2021

MOORE

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AGREED-UPON PROCEDURES REPORT

TABLE OF CONTENTS

Executive Summary

Armanino LLP has been engaged by LIRDES S.A., doing business as Moss.Earth ("Moss.Earth" or "Company") to perform agreed upon procedures ("AUP"). Moss.Earth engaged Armanino to report the results of procedures aimed to provide transparency to Management, Moss.Earth carbon credit ("MCO2") token holders, prospective token holders, regulators, business partners, and any other ecosystem participant interacting with Moss.Earth's tokenized carbon credits (collectively, "Authorized Users"). The agreed-upon procedures herein were outlined by Management of Moss.Earth and executed by Armanino under standards for AUP engagements issued by the American Institute of Certified Public Accountants.

Specifically, the procedures detailed herein, and Armanino's findings, are intended to demonstrate that, at the time the procedures were performed,

1. Moss.Earth retained ownership of carbon credits registered on the Verra Registry with the amount representing the total current and historic carbon credit tokens issued on the Ethereum blockchain; and the
2. Moss.Earth tracked an accurate allocation of unredeemed credits to token holders as noted by the circulating supply of MCO2 tokens on the Ethereum blockchain.

Upon performing the agreed-upon procedures, Armanino reported that Moss.Earth retained carbon credits registered on the Verra Registry with the amount representing the total carbon credits issued on the Ethereum blockchain and that Moss.Earth tracked an accurate allocation of unredeemed carbon credits as noted by the circulating supply of MCO2 tokens.

The results of the performed agreed-upon procedures are presented in "Findings & Results."

The methods and procedures employed are provided in this report and are intended for the use of the Management of Moss.Earth and Authorized Users.

Independent Accountant's Report on Agreed-Upon Procedures

To Management of Moss.Earth and Authorized Users:

We have performed the procedures enumerated below. Management of Moss.Earth has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of demonstrating that, at the time the procedures were performed,

1. Moss.Earth retained ownership of carbon credits registered on the Verra Registry with the amount representing the total current and historic carbon credit tokens issued on the Ethereum blockchain; and the
2. Moss.Earth tracked an accurate allocation of unredeemed credits to token holders as noted by the circulating supply of MCO2 tokens on the Ethereum blockchain.

This report may not be suitable for any other purpose. The procedures performed may not fully address the intended purposes discussed above or address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are set forth in the attached sections:

- **Procedures:** Listing of all procedures agreed to by Moss.Earth and performed by Armanino.
- **Findings & Results:** Summary of any findings and the results of procedures.

We were engaged by Moss.Earth to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the MCO2 token and Verra registered carbon credit amounts. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

We are required to be independent of Moss.Earth and to meet our ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of Moss.Earth Management and Authorized Users and is not intended to be and should not be used by anyone other than these specified parties. The practitioner's report is as of a specified point in time and Armanino has no responsibility to update the report or findings therein for subsequent points in time.

Armanino[LLP]
San Jose, California
January 26, 2021

2

Procedures

Armanino performed the following agreed-upon procedures:

a. General

1) Gain an understanding of Moss.Earth's company background, business model, management, and related relevant details via inquiry with Management, observation, and inspection of key documents.

2) Gain an understanding of Moss.Earth's platform and underlying system architecture via inquiry with Management, observation with the Moss.Earth's Engineering team, and inspection of Company documentation.

b. Ownership of Verified Carbon Standard ("VCS") Certified Carbon Credits

3) Obtain all Carbon Credit Batches Reports which contain a listing of all carbon credits owned and managed by Moss.Earth as registered on the Verra Registry. Inspect table and parameters used to generate the Carbon Credit Batches Reports.

4) Haphazardly select a sample of 14 carbon credit batches from the Carbon Credit Batches Reports. For each batch selected, verify Moss.Earth has an authorized supporting purchase contract.

c. Carbon Credit Registry and Carbon Control Contract & Carbon Credit Inventory Tokens on Ethereum

5) For each carbon credit batch selected, reconcile the project units (quantity of carbon credits), project details, serial number, and vintage per the Carbon Credit Batches Reports to the details noted in the Carbon Credit Registry smart contract (per Etherscan) at the address [0x913a926fE2e314245772caF2AA72CF3F989A4207] on the Ethereum blockchain.

6) Reconcile the total number of issued tokens as observed on the Carbon Credit Inventory ("CCI") smart contract (per Etherscan) at the address [0xa3313b5fd71f2539ca2e8eff7875366dc711e961] to the total carbon credits observed on the Carbon Credit Batches Reports. Note any differences and obtain an explanation from Management as to the root cause of the discrepancy.

7) Obtain a list of Moss.Earth's management addresses that govern the Carbon Credit Registry, Carbon Control ("CC"), and the CCI smart contracts. For each address, observe the data output of the broadcasted transaction signed by the management address with the Armanino-sent message to verify the signature provided and ensure Management can access the private key(s) that govern the smart contracts.

3

d. Moss.Earth Carbon Credit Tokens on Ethereum

8) Reconcile the 'Total Supply' of tokens as observed on the Moss.Earth Carbon Credit ("MCO2") smart contract (per Etherscan) at the address [0xfc98e825a2264d890f9a1e68ed50e1526abccacd] to the 'Total Supply' of tokens as observed on the Carbon Credit Inventory smart contract (per Etherscan) at the address [0xa3313b5fd71f2539ca2e8eff7875366dc711e961]. Note any differences and obtain an explanation from Management as to the root cause of the discrepancy.

9) Obtain a list of Moss.Earth's management wallet addresses that govern the Moss.Earth Carbon Credit smart contract. For each address, observe the data output of the broadcasted transaction signed by the management address with the Armanino-sent message to verify the signature provided and ensure Management can access the private key(s) that govern the smart contracts.

10) Confirm the amount of carbon credit tokens in the Moss.Earth B2B Treasury Wallet address [0x3424b93bda014D41b828F6B31ef08134F983A8FC] is equal to or not greater than the amount of carbon credits allocated to the subaccount for B2B carbon credits on the Verra Registry.

11) Obtain a list of Moss.Earth treasury wallet addresses that initially hold the minted MCO2 tokens. For each address, observe the data output of the broadcasted transaction signed by the management address with the Armanino-sent message to verify the signature provided and ensure Management can access the private key(s) that govern the smart contracts.

Findings & Results

Armanino LLP successfully completed the agreed-upon procedures as outlined above with the following findings and results:

a. General

1) Gain an understanding of Moss.Earth's company background, business model, management, and related relevant details via inquiry with Management, observation, and inspection of key documents.

Results: On October 5, 2020, Armanino inquired with Moss.Earth Management to gain an understanding of the Company's background, business model, management, and noted the following.

Moss.Earth is a platform firm located in Brazil and founded in 2020. The Company focuses on sourcing and selling tokenized carbon credits on the Ethereum blockchain through the Company's proprietary digital platform for buying, storing, and offsetting carbon credits. The carbon credits underlying the digital asset tokens are issued from certified projects in the Amazon forest. Through the carbon credits, Moss.Earth aims to repair and compensate for the negative impact on the planet as well as create a new, sustainable, and regenerative system that produces environmental, social, and economical impact.

Moss.Earth maintains two platforms for buying, storing, and offsetting carbon credits. The main platform (https://moss.earth/) is open to all users, including individuals and entities. While the B2B platform (https://business.moss.earth/) is focused on institutional users.

All carbon credits owned and managed by Moss.Earth are registered on the Verra Registry.[1] Each circulating MCO2 token is intended to represent a claim on a certified carbon credit held in an aggregated pool of carbon credits within the Moss.Earth account on the Verra Registry. Tokenized carbon credits are fungible and do not represent a claim on a specific underlying carbon credit issued to a specific project.

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[1] The VCS Registry System: The registry system is Verra's central storehouse of data on all registered projects, and tracks the purchase, retirement, and cancellation of all Verified Carbon Units ("VCUs"). To register with the program, projects must show that they have met all standards and methodological requirements.

Results: On November 13, 2020, Armanino inquired with Moss.Earth Management to gain an understanding of the Company's platform and the system architecture.

Armanino obtained the below smart contract architecture from Moss.Earth Management to gain an understanding of the role of the smart contracts in the mint, burn, and management of the MCO2 tokens.

Moss Smart Contract Architecture
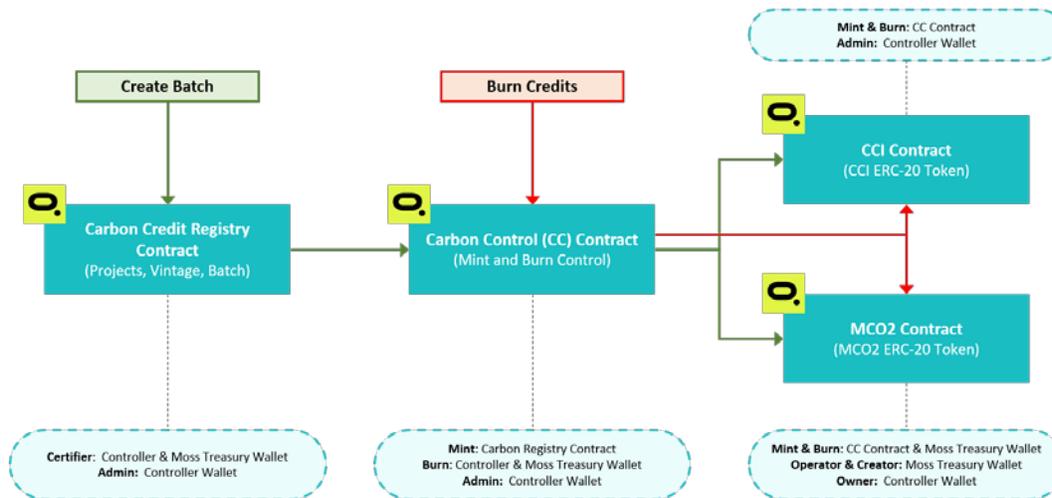
For the governance and management of the MCO2 tokens minted on the Ethereum blockchain, Moss.Earth uses the following 6 smart contract addresses:

- **Carbon Credit Registry Contract[2]** [0x913a926fE2e314245772caF2AA72CF3F989A4207] to store information related to the carbon credits;
- **Carbon Control ("CC") Contract** [0xdcf28c0E90E375098E9eDEC758078c4586421DAf] for the mint and burn of the CCI and MCO2 tokens;
- **Carbon Credit Inventory ("CCI") Contract** [0xa3313b5fd71f2539ca2e8eff7875366dc711e961] to keep track of the total supply of active carbon credit tokens as a separate Carbon Credit Inventory ERC-20 token;
- **MCO2 Smart Contract** [0xfc98e825a2264d890f9a1e68ed50e1526abccacd] for the active MCO2 tokens;
- **Moss.Earth Main Treasury Wallet** [0x70D5EaDCb367Bcf733fc98B441DeF1c7c5eEC187] whereby the supply of CCI and the MCO2 tokens are transferred to upon initial minting;
- **Moss.Earth B2B Treasury Wallet** [0x3424b93bda014D41b828F6B31ef08134F983A8FC] whereby the supply of MCO2 tokens for the B2B platform is transferred to upon initial minting; and the
- **Controller Wallet** [0x9f08BFD816f4F3baE31dEE2e2f4119dcf25824AD] that retains the admin keys for the Carbon Registry, Carbon Control, CCI, and MCO2 smart contracts.

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[2] The Carbon Credit Registry contract was updated on November 21, 2020. To store information from the initial (now deprecated) Carbon Credit Registry contract [0xC93f54e943ce5ad6Cc9EeCA90cC0e31251afE0B0], the new contract contains the original transaction hash information from the initial Carbon Credit Registry contract.

Armanino also noted the below MCO2 token model:

Moss CO2 Token Model
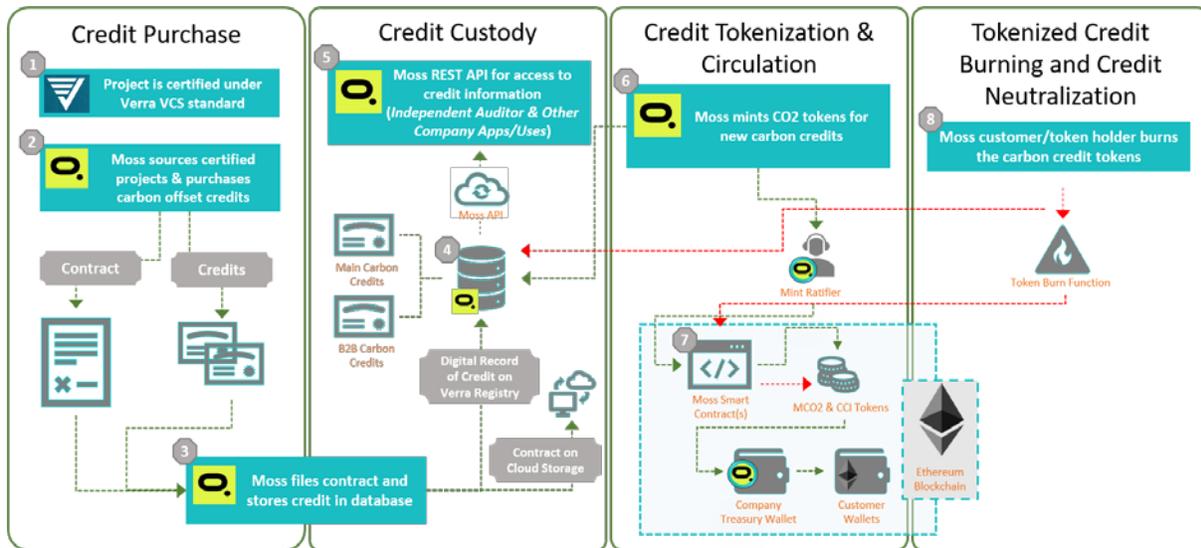
- Moss.Earth purchases carbon credits from projects certified under the VCS standard.
- The supporting purchase contracts for the carbon credits and the digital records of the carbon credits are stored in the Company's database and the Verra Registry database.
- Moss.Earth provides REST API for accessing and allowing access to the carbon credit records in the database.
- Within the Verra Registry, Moss.Earth allocates carbon credit batches into **subaccounts for retired credits** and the **subaccounts for active credits.** Carbon credits for the **main customer retail platform** are allocated into the **subaccount for retired credits** upon mint to represent a claim on neutralizing carbon footprint[3]. Therefore, the subaccount for retired credits includes both claimed (neutralized) and unclaimed (outstanding) carbon credit tokens – both in scope for the procedure. Carbon credits for the **B2B platform** are allocated into the **subaccount for active credits** upon mint to provide a customized retirement of the carbon credits for institutions.
- Upon approval from the ratifiers, carbon credit tokens are minted through the Moss.Earth smart contracts. The initially minted MCO2 tokens are transferred to the Moss.Earth treasury wallet addresses and the tokens are transferred to customer wallets upon purchase.
- Upon the use/burn of the carbon credits, the Moss.Earth smart contracts are updated to reflect the circulating MCO2 and CCI token amount.
- For carbon credits burned by institutional users on the B2B platform, Moss.Earth allocates the carbon credit batches from the subaccounts for active credits into the subaccounts for retired credits within the Verra Registry database to reflect the reduction in the supply in the B2B carbon credits.

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[3] Carbon credit customers neutralize the carbon credits upon purchase to offset their carbon footprint. On December 22, 2020, Moss.Earth updated its credit management process to retire the main carbon credits on the Verra Registry and have the main carbon credit tokens represent a claim to neutralized carbon emissions.

7

b. Ownership of Verified Carbon Standard ("VCS") Certified Carbon Credits

3) Obtain all Carbon Credit Batches Reports which contain a listing of all carbon credits owned and managed by Moss.Earth as registered on the Verra Registry. Inspect table and parameters used to generate the Carbon Credit Batches Reports.

Results: Armanino observed Moss.Earth generate the Carbon Credit Batches Reports from the Verra Registry and obtained the reports for all carbon credits as of January 5, 2021.

In the reports for the subaccounts for retired credits, Armanino noted that there was a total of 149 carbon credit batches amounting to **1,739,638** carbon credits. Armanino also noted the following table parameters:

SUB-ACCOUNT NAME | RETIREMENT REASON | BENEFICIAL OWNER | RETIREMENT REASON DETAILS | EMAIL NOTIFICATION | DATE OF RETIREMENT | PUBLIC URL | PROJECT ID | VERRA STANDARD | PROJECT NAME | PROJECT TYPE | ADDITIONAL CERTIFICATION(S) | VINTAGE | SERIAL NUMBER | CCB LABELED | SDVISTA LABELED | CREDIT TYPE | QUANTITY

For the carbon credits allocated for the B2B platform in the subaccount for active credits, Armanino noted that there was a total of 6 carbon credit batches amounting to **194,507** carbon credits. Armanino noted the following table parameters:

SUB-ACCOUNT NAME | PROJECT ID | VERRA STANDARD | PROJECT NAME | PROJECT TYPE | ADDITIONAL CERTIFICATION(S) | VINTAGE | SERIAL NUMBER | CCB LABELED | SDVISTA LABELED | CREDIT TYPE | QUANTITY | TRANSFER QUANTITY | ADD BATCH

Armanino noted the total number of carbon credits in scope on the Verra Registry to be observed on the CCI smart contract was **1,934,145** carbon credits (sum of 1,739,638 and 194,507).

4) Haphazardly select a sample of 14 carbon credit batches from the Carbon Credit Batches Reports. For each batch selected, verify Moss.Earth has an authorized supporting purchase contract.

Results: Armanino selected the below 14 carbon credit batches as samples for testing from the reports[4]. The selected sample batches contained the following information from the selected table parameters:

PROJECT ID	PROEJCT NAME	PROJECT TYPE	VINTAGE	SERIAL NUMBER	AMOUNT
1686	Agrocortex REDD Project	Agriculture Forestry and Other Land Use	01/01/2016-31/12/2016	7965-444293359-444552848-VCU-005-APX-BR-14-1686-01012016-31122016-1	259,490
1147	Amazon Rio REDD+ IFM	Agriculture Forestry and Other Land Use	05/06/2016-04/06/2017	8553-30005774-30040753-VCS-VCU-261-VER-BR-14-1147-05062016-04062017-0	34,980

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[4] The retirement of all main carbon credits on the Verra System was conducted on December 22, 2020. Previously, all outstanding and unclaimed carbon credits were allocated to the subaccount for active carbon credits. Armanino selected the samples based on the subaccount for active credits (outstanding credits) prior to the new allocation of carbon credits on the Verra System. Armanino reconciled the samples from the old Carbon Credit Batches Report to the new Batches Report noting a 1,000 difference related to a minting transaction on January 5, 2021.

Note: the sample may not be representative of the population being tested.

PROJECT ID	PROEJCT NAME	PROJECT TYPE	VINTAGE	SERIAL NUMBER	AMOUNT
1811	Jari/ParÃ¡ REDD+ Project	Agriculture Forestry and Other Land Use	08/07/2015-07/07/2016	8035-449285248-449295247-VCU-005-MER-BR-14-1811-08072015-07072016-0	10,000
1654	Fortaleza Ituxi REDD Project	Agriculture Forestry and Other Land Use	15/12/2013-14/12/2015	8224-1479015-1484569-VCS-VCU-1519-VER-BR-14-1654-15122013-14122015-0	5,555
1147	Amazon Rio REDD+ IFM	Agriculture Forestry and Other Land Use	05/06/2013-04/06/2014	8549-29900754-29904913-VCS-VCU-261-VER-BR-14-1147-05062013-04062014-0	4,160
332	Dori Alimentos Ltda - Biomass Based Project - Brazil	Energy industries (renewable/non-renewable sources)	01/04/2016-31/12/2016	7929-441981567-441983832-VCU-050-MER-BR-1-332-01042016-31122016-0	2,266
1686	Agrocortex REDD Project	Agriculture Forestry and Other Land Use	01/07/2014-31/12/2014	7063-367702002-367702831-VCU-005-APX-BR-14-1686-01072014-31122014-1	830
1686	Agrocortex REDD Project	Agriculture Forestry and Other Land Use	01/01/2015-31/12/2015	7856-433121340-433121884-VCU-005-APX-BR-14-1686-01012015-31122015-1	545
1686	Agrocortex REDD Project	Agriculture Forestry and Other Land Use	01/01/2015-31/12/2015	7856-433107265-433107704-VCU-005-APX-BR-14-1686-01012015-31122015-1	440
1686	Agrocortex REDD Project	Agriculture Forestry and Other Land Use	01/01/2015-31/12/2015	7856-433107705-433108144-VCU-005-APX-BR-14-1686-01012015-31122015-1	440
1686	Agrocortex REDD Project	Agriculture Forestry and Other Land Use	01/01/2015-31/12/2015	7856-433108145-433108584-VCU-005-APX-BR-14-1686-01012015-31122015-1	440
1686	Agrocortex REDD Project	Agriculture Forestry and Other Land Use	01/01/2015-31/12/2015	7964-444123473-444123517-VCU-005-APX-BR-14-1686-01012015-31122015-1	45
1654	Fortaleza Ituxi REDD Project	Agriculture Forestry and Other Land Use	15/12/2013-14/12/2015	8379-12596935-12615453-VCS-VCU-1519-VER-BR-14-1654-15122013-14122015-0	18,519
1654	Fortaleza Ituxi REDD Project	Agriculture Forestry and Other Land Use	15/12/2013-14/12/2015	8379-12618363-12618375-VCS-VCU-1519-VER-BR-14-1654-15122013-14122015-0	13

Armanino obtained the authorized purchase contracts related to each of the sample batches listed above without exception.

9

c. Carbon Credit Registry and Carbon Control Contract & Carbon Credit Inventory Tokens on Ethereum

5) For each carbon credit batch selected, reconcile the project units (quantity of carbon credits), project details, serial number, and vintage per the Carbon Credit Batches Reports to the details noted in the Carbon Credit Registry smart contract (per Etherscan) at the address [0x913a926fE2e314245772caF2AA72CF3F989A4207] on the Ethereum blockchain.

Results: For the sample carbon credit batches selected, Armanino accessed the "Read Contract" function within the smart contract (per Etherscan) and queried the following contract functions:

3. BATCHES | 9. PROJECTS

For the BATCHES contract function, Armanino was able to use the Serial Number of the carbon credit batches to query each of the carbon credit batches. For the PROJECTS contract function, Armanino was able to use the Project ID to query the information related to the projects.

3. BATCHES – Each query under the BATCHES function gave the following information:

- *Serial number*
- *Project ID*
- *Vintage*
- *Credit type*
- *Units*
- *Broker address*
- *Token address*
- *Original transaction hash*

9. PROJECTS – Each query under the PROJECTS function gave the following information:

- *Project name*
- *Project type*
- *Certifications*

Upon querying the information on the contract, Armanino verified the details of the sample carbon credit batches per the Carbon Credit Batches Reports from the Verra Registry reconciled to the details noted in the Carbon Credit Registry smart contract [0x913a926fE2e314245772caF2AA72CF3F989A4207] on the Ethereum blockchain.

In addition, Armanino noted for one of the sample batches selected as detailed below, the batch was one of two sub-batches related to a single overarching batch entered onto the Ethereum blockchain. Therefore, Armanino was unable to query and retrieve the sample "sub-batch" information (noted below) directly from the Ethereum blockchain. However, Armanino was able to query the overarching batch, which included the information related to the sample sub-batch and reconcile to the overarching batch observed on-chain.

Sample Batch Serial Number: 8379-12618363-12618375-VCS-VCU-1519-VER-BR-14-1654-15122013-14122015-0
Units: 13

Other Sub-Batch: 8379-12618376-12618934-VCS-VCU-1519-VER-BR-14-1654-15122013-14122015-0
Units: 559

Umbrella Batch Serial number: 8379-12618363-12618934-VCS-VCU-1519-VER-BR-14-1654-15122013-14122015-0
Units: 572 (sum of 13 and 559)

6) Reconcile the total number of issued tokens as observed on the Carbon Credit Inventory ("CCI") smart contract (per Etherscan) at the address [0xa3313b5fd71f2539ca2e8eff7875366dc711e961] to the total carbon credits observed on the Carbon Credit Batches Reports. Note any differences and obtain an explanation from Management as to the root cause of the discrepancy.

Results: The total number of carbon credits, both outstanding and neutralized, from the Carbon Credits Batches Reports as of January 5, 2021 amounted to **1,934,145 carbon credits** (1,739,638 main carbon credits and 194,507 B2B carbon credits). During the same time period as when the Carbon Credits Batches Reports were generated, Armanino accessed the Carbon Credit Inventory smart contract [0xa3313b5fd71f2539ca2e8eff7875366dc711e961] per Etherscan and observed **1,931,306** 'Total Supply' of outstanding tokens and **2,839** neutralized tokens (observed via the "Read Contract" function per Etherscan) for a total of **1,934,145** carbon credit tokens, which reconciled to the total carbon credits observed on the Carbon Credit Batches Reports.

7) Obtain a list of Moss.Earth's Management addresses that govern the Carbon Credit Registry, Carbon Control ("CC"), and the CCI smart contracts. For each address, observe the data output of the broadcasted transaction signed by the management address with the Armanino-sent message to verify the signature provided and ensure Management can access the private key(s) that govern the smart contracts.

Results: Armanino obtained the address [0x9f08BFD816f4F3baE31dEE2e2f4119dcf25824AD] (the Controller Wallet address) from Moss.Earth's Management and noted that the Controller Wallet address owns the admin keys to the Carbon Credit Registry, Carbon Control, and the CCI contracts.

To confirm the admin role of the Controller Wallet address, Armanino accessed the "Read Contract" function in each of the Carbon Credit Registry, Carbon Control, and CCI smart contracts and queried the HASROLE contract function with the following parameters:

Role: 0x0000000000000000000000000000000000000000000000000000000000000000
Account: 0x9f08BFD816f4F3baE31dEE2e2f4119dcf25824AD (Controller Wallet address)

Upon querying the contract function, Armanino noted no exceptions in validating the admin role of the Controller Wallet address in the Carbon Credit Registry, Carbon Control, and the CCI smart contracts addresses.

On November 25, 2020, to ensure Management can access the private key(s) that govern the Controller Wallet, during a specified time frame, Armanino sent a unique 'message' for the owner of the Controller Wallet to include within a signed and broadcasted on-chain transaction to a newly created smart contract address [0x4db717321E640721e93B52c1EDaA71e92F08C1B7]. Armanino noted the following data output from querying the transaction hash:

Transaction Hash: 0xa4b3bbb2938b963dd04e5b8d8490217ac234c4204a19aab226c69a2f2a567488
Msg: Armanino_Controller_Testing_Message
Sender: 0x9f08BFD816f4F3baE31dEE2e2f4119dcf25824AD (Controller Wallet address)

Upon observing the details noted in the transaction field "Logs(1)" of the transaction as noted on Etherscan, Armanino was able to confirm that the message was included as a data output on a signed on-chain transaction by the Controller Wallet and that Moss.Earth Management is able to access the private key(s) that govern the Controller Wallet.

d. Moss.Earth Carbon Credit Tokens on the Ethereum

8) Reconcile the 'Total Supply' of tokens as observed on the Moss.Earth Carbon Credit ("MCO2") smart contract (per Etherscan) at the address [0xfc98e825a2264d890f9a1e68ed50e1526abccacd] to the 'Total Supply' of tokens as observed on the Carbon Credit Inventory smart contract (per Etherscan) at the address [0xa3313b5fd71f2539ca2e8eff7875366dc711e961]. Note any differences and obtain an explanation from Management as to the root cause of the discrepancy.

Results: During the same time period as when the Carbon Credits Batches Reports were generated, Armanino accessed the Moss.Earth Carbon Credit (MCO2) smart contract [0xfc98e825a2264d890f9a1e68ed50e1526abccacd] and observed **1,931,306** 'Total Supply' of circulating tokens, which reconciled to the Total Supply observed in the Carbon Credit Inventory smart contract.

9) Obtain a list of Moss.Earth's management wallet addresses that govern the Moss.Earth Carbon Credit smart contract. For each address, observe the data output of the broadcasted transaction signed by the management address with the Armanino sent message to verify the signature provided and ensure Management can access the private key(s) that govern the smart contracts.

Results: On November 25, 2020, Armanino accessed the "Read Contract" function in the MCO2 contract and observed the OWNER contract function. Upon observation, Armanino confirmed the Controller Wallet address [0x9f08BFD816f4F3baE31dEE2e2f4119dcf25824AD] within the OWNER contract function and confirmed that the Controller Wallet also governs the MCO2 smart contract. Refer to Procedure 7 for the test ensuring Moss.Earth Management can access the private key(s) that govern the Controller Wallet.

10) Confirm the amount of carbon credit tokens in the Moss.Earth B2B Treasury Wallet address [0x3424b93bda014D41b828F6B31ef08134F983A8FC] is equal to or not greater than the amount of carbon credits allocated to the subaccount for B2B carbon credits on the Verra Registry.

Results: During the same time period as when the Carbon Credits Batches Reports were generated, Armanino accessed the Moss.Earth B2B Treasury Wallet [0x3424b93bda014D41b828F6B31ef08134F983A8FC] and observed **194,507** MCO2 tokens. Armanino noted the amount reconciled to the total amount of carbon credits allocated to the subaccount for active carbon credits (B2B carbon credits) as noted on the Verra Registry.

11) Obtain a list of Moss.Earth treasury wallet addresses that initially hold the minted MCO2 tokens. For each address, observe the data output of the broadcasted transaction signed by the management address with the Armanino-sent message to verify the signature provided and ensure Management can access the private key(s) that govern the smart contracts.

Results: To ensure Management can access the private key(s) that govern the Moss.Earth Treasury Wallet addresses, during a specified time frame and for each address, Armanino sent a unique 'message' for the

owner of the Treasury Wallet addresses to include within a signed and broadcasted on-chain transaction to a newly created smart contract address [0x4db717321E640721e93B52c1EDaA71e92F08C1B7]. Armanino noted the following details of the transaction hashes:

Moss.Earth Main Treasury Wallet – observed on November 25, 2020
Transaction Hash: 0xb106587b93c9deb4d3019680831d8a2071b95bcb4b85fabb109df1d0d16f9870
Msg: Armanino_Treasury_Testing_Message
Sender: 0x70D5EaDCb367Bcf733fc98B441DeF1c7c5eEC187 (Treasury Wallet Address)

Moss.Earth B2B Treasury Wallet – observed on December 30, 2020
Transaction Hash: 0xd7a82c92f84889dd76dad086c3c8b1d9d3a1f91ade685b1bcf8e7eb4da3be8e5
Msg: Armanino_B2B_Treasury_Testing_Message
Sender: 0x3424b93bda014D41b828F6B31ef08134F983A8FC (B2B Treasury Wallet Address)

Upon observing the details noted in the transaction field "Logs(1)" of the transaction as noted on Etherscan, Armanino was able to confirm that the messages were included as data outputs on signed on-chain transactions by the Treasury Wallet addresses and that Moss.Earth Management is able to access the private key(s) that govern the Treasury Wallet addresses.